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中國中車股份有限公司
CRRC CORPORATION LIMITED

*(a joint stock limited company incorporated in the People's Republic of
China with limited liability)*

(Stock code: 1766)

ANNOUNCEMENT
THE RESOLUTIONS PASSED AT THE TENTH MEETING OF
THE SECOND SESSION OF THE BOARD OF DIRECTORS
ADOPTION OF THE CHINA ACCOUNTING STANDARDS FOR
BUSINESS ENTERPRISES

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The tenth meeting of the second session of the board of directors of CRRC Corporation Limited (the “**Company**”) was convened by way of on-site meeting in Beijing on 29 April 2019 following the dispatch of a written notice with respect to the meeting on 15 April 2019. There were seven directors eligible for attending the meeting and all of them attended the meeting. Supervisors, some senior management members and relevant personnel of the Company were present at the meeting. The meeting was convened in compliance with the relevant laws, administrative regulations, departmental rules and the relevant provisions of the Articles of Association of CRRC Corporation Limited.

The meeting was chaired by Mr. Liu Hualong, who is the Chairman. The following resolutions were considered and approved at the meeting through valid voting:

I. To consider and approve the Resolution on the 2019 First Quarterly Report of CRRC Corporation Limited.

To approve the 2019 First Quarterly Report of CRRC Corporation Limited.

Voting result: For: 7; Against: 0; Abstain: 0.

For details, please refer to the 2019 First Quarterly Report of CRRC Corporation Limited published on the same date with this announcement on the website of Shanghai Stock Exchange.

II. To consider and approve the Resolution on the Appointment of Auditors of CRRC Corporation Limited for 2019.

To approve the Company to only adopt and prepare the financial statements in accordance with the China Accounting Standards for Business Enterprises since 1 January 2019, which are disclosed pursuant to the requirements of the securities regulatory authority where the Company's shares are listed.

To approve the appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu Certified Public Accountants as the auditors of the Company for financial statements for 2019; the appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the internal control auditor of the Company for 2019, and the submission to the general meeting for granting the board of the Company the authority to determine the relevant matters including their respective remuneration.

Voting result: For: 7; Against: 0; Abstain: 0.

Matters in respect of this resolution on the appointment of auditors for 2019 shall be submitted to the general meeting of the Company for consideration and approval.

III. To consider and approve the Resolution on Amendments to the Articles of Association of CRRC Corporation Limited

To approve the amendments to the Articles of Association of CRRC Corporation Limited. To approve the submission to the general meeting for granting the board of the Company to complete the relevant industrial and commercial changes/registration in relation to the amendments to the Articles of Association of CRRC Corporation Limited, and to approve the board, upon authorization, to delegate its authority to be exercised directly by the Chairman and the person authorized by the Chairman.

Voting result: For: 7; Against: 0; Abstain: 0.

This resolution shall be submitted to the general meeting of the Company for consideration and approval.

For details, please refer to the Announcement on Amendments to the Articles of Association and the Rules of Procedure of CRRC Corporation Limited published on the same date with this announcement on the website of Shanghai Stock Exchange.

IV. To consider and approve the Resolution on Amendments to Rules of Procedure for General Meetings of CRRC Corporation Limited.

To approve the Amendments to the Rules of Procedure for General Meetings of CRRC Corporation Limited.

Voting result: For: 7; Against: 0; Abstain: 0.

This resolution shall be submitted to the general meeting of the Company for consideration and approval.

For details, please refer to the Announcement on Amendments to the Articles of Association and the Rules of Procedure of CRRC Corporation Limited published on the same date with this announcement on the website of Shanghai Stock Exchange.

V. To consider and approve the Resolution on Amendments to Rules of Procedure for the Board of Directors of CRRC Corporation Limited.

To approve the Amendments to the Rules of Procedure for the Board of Directors of CRRC Corporation Limited.

Voting result: For: 7; Against: 0; Abstain: 0.

This resolution shall be submitted to the general meeting of the Company for consideration and approval.

For details, please refer to the Announcement on Amendments to the Articles of Association and the Rules of Procedure of CRRC Corporation Limited published on the same date with this announcement on the website of Shanghai Stock Exchange.

By order of the Board
CRRC Corporation Limited
Liu Hualong
Chairman

Beijing, the PRC
29 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Wu Zhuo and Mr. Sun Patrick.